

## Message Text

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PAGE 01 KINSHA 05412 080924Z

ACTION AF-10

INFO OCT-01 ISO-00 CIAE-00 DODE-00 INR-07 NSAE-00

PA-02 PRS-01 SP-02 /023 W

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R 080845Z JUN 77

FM AMEMBASSY KINSHASA

TO USINFO WASHDC

INFO SECSTATE WASHDC 4020

UNCLAS KINSHASA 5412

USIAC

AGENCY FOR IOP/M, IAA

STATE FOR AF/C

E.O. 11652: N/A

SUBJECT: MEDIA REACTION: NORTH-SOUTH DIALOGUE

1. FRONT PAGE COMMENTARY IN KINSHASA DAILY "ELIMA" JUNE 4 HEADLINES "DEBT CANCELLATION: A MAKESHIFT SOLUTION." UNIVERSITY ECONOMICS PROFESSOR KAWATA BWALUM SAYS "THE CANCELLATION OF (THIRD WORLD) DEBTS DOES NOT CONSTITUTE A TRUE SOLUTION TO THE PROBLEM OF INDEBTEDNESS. AT MOST, IT'S A MAKESHIFT SOLUTION. BEFORE RESORTING TO SUCH A METHOD," HE CONTINUES, "THE CREDITOR COUNTRIES SHOULD FIRST STUDY THE TRUE CAUSES OF THE FINANCIAL FAILURE OF THE DEBTOR COUNTRIES." PROFESSOR KAWATA CONCLUDES, "...THE TEMPTATION TO MISUSE FUNDS WOULD BE GREAT ON THE PART OF THE MANAGERS IN THE DEVELOPING COUNTRIES', IF THEY KNOW THAT THE CREDITORS WILL, ALL THE SAME, CANCEL THEIR DEBTS."

2. FRONT PAGE COMMENTARY JUNE 6 "ELIMA" ALSO COMMENTS ON NORTH-SOUTH DIALOGUE. JOURNALIST MAMPUYA NDUNGA SAYS, "... THE DISCUSSIONS ARE NOT AS FAR ALONG AS ONE WOULD HAVE HOPED." FUTURE CONFERENCES, HE SAYS, WILL HAVE TO DISCUSS "PENDING PROBLEMS", BUT THAT PARIS  
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"WILL HAVE CONTRIBUTED TO TURNING THE PAGE OF HISTORY ON THE PROBLEM OF STABILIZATION OF RAW MATERIAL (PRICES.)" HOWEVER, ON SPECIAL ASSISTANCE FUND FOR POOREST COUNTRIES, MAMPUYA SAYS, "THE AMOUNT OF ONE BILLION DOLLARS ...APPEARS TO US (RATHER) SLIM, CONSIDERING MILITARY EXPENDITURES.... THIS AMOUNT ONLY REPRESENTS THE PRICE OF ONE AIRCRAFT CARRIER, WHILE THE ARSENAL OF EACH OF THESE (DONOR) COUNTRIES CONTAINS AN

IMPRESSIVE NUMBER OF AIRCRAFT CARRIERS." ITEM  
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## Message Attributes

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